



## MILWAUKEE NUMISMATIC NEWS

**December 2021 –** Our monthly MNS meeting for December will be held on Thursday, December 16, from 6 to 8 PM. The program for the meeting will be the annual holiday/Christmas party and election. Virus safety precautions continue to be followed.

**President:** Justin Perrault  
**Secretary:** James Kubley  
**Sgt. at Arms:** Dave Herrewig  
**Trustee '20-'22:** Dave Hunsicker  
**Librarian:** Justin Perrault

**Vice President:** Jim Heinrich  
**Treasurer:** Chris Kantak  
**Trustee '22-'24:** Lee Hartz (open)  
**Trustee '21-'23:** Gary Bieringer  
**Newsletter editor:** Leon Saryan

**Mailing address:** c/o PO Box 26886, Wauwatosa, WI 53226-0886

**Newsletter material:** c/o PO Box 210313, Milwaukee, WI 53221-8006 LASaryanphd@gmail.com

**Web Site Address:** [www.milwaukeeenumismaticsociety.com](http://www.milwaukeeenumismaticsociety.com)

*The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings in 2021 will be held at 6 PM in the Mayfair Mall community room on the third Thursday of each month.*

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**December Coin of the Month:** USA 1986 Statue of Liberty Coin set, with a silver dollar and clad half, a beautiful set in pristine condition in original packaging. Catalog value \$41. A similar set sold for \$35 in last month's MNS auction. Here's your chance to get another set at a starting bid of \$35.

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## MNS December 2021 Editorial

Our illustrious and long serving President, Justin Perrault, has asked me to write this month's message. Lately, with the virus shutting down numerous group activities, I have given a lot of thought to what makes organizations and clubs like ours function successfully. For the message I dug into my highly disorganized files and found the following article in draft written by another illustrious local numismatist, Joe Bartoszewicz, of the South Shore Coin Club. I am printing Joe's article (minimally edited) here in the hope that readers will find it useful.

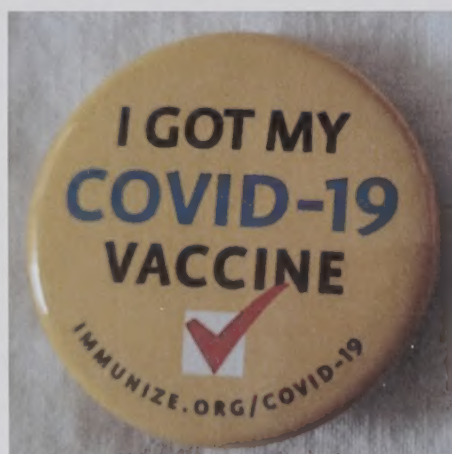
### *"What is a Coin Club" by Joe Bartoszewicz (SSCC)*

*Webster's defines a club as "a select number of persons in the habit of meeting for the promotion of some common purpose." I personally believe that a club should be informative and "fun" to attend. It should be a place to establish friendships, and should offer the exchange of ideas and pleasantries. Club meetings should be events that members look forward to and not become a chore. Members should not become so focused on rules, regulations and expansion that the club becomes a bureaucracy that might achieve its goal at the cost of losing its social value of friendship and comradery.*

*Through the years of my club membership I have learned quite a lot about numismatics. But what is more important is that I made new friends and acquaintances who share our common interest. I hope that our club continues to foster this commitment and that we have some fun doing it.*

A few comments: (1) For any club to succeed members need to step up and participate. We're all collectors, bring an item from your collection and talk about it. Your presentation can be brief. (2) Perform tasks large or small. It's easy to bring refreshments especially if two or three members team up-one brings drinks, another gets cookies, a third gets cheese and crackers. You'll be reimbursed. (3) If you have a coin that you don't need any more, you can bring it and offer it for sale. (4) The editor (me) is always looking for short articles. Newspaper clippings are fine if you aren't an author. (5) We have a projector, if you're ambitious you can organize a 20 minute educational presentation. (6) Bring a friend to a meeting, for the club to function we need a "critical mass" of interested and engaged members.

We've survived almost two years of the virus, and demonstrated that it's possible to proceed safely. Let's keep it up!--LAS      *PS: The article on pages 7 and 8 will be continued in future issues!*





# MN\$ 2021-22

## Schedule

Monthly meetings for 2021-22 calendar year are ready to proceed as scheduled. Due to changes at Mayfair Mall, our meetings will run from 6:00-8:00 PM on the 3<sup>rd</sup> Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

## Monthly meeting programs

Dec 16: Christmas Party/Office Elections

### 2022

Jan 20: General Business/Show & Tell  
Feb 17: General Business/Show & Tell  
March 17: General Business/Show & Tell  
April 21: General Business/Show & Tell  
May 19: Spring Auction  
June 16: Show & Tell-Non Numismatic  
July 21: General Business/Show & Tell  
Aug 18: ANA Show Recap/Show & Tell  
Sept 15: General Business/Show & Tell  
Oct 20: Autumn Auction  
Nov 17: Raffle Tickets Drawing  
Dec 15: Christmas Party/Bingo/Elections

## Annual Dues

Dues for 2022 are \$10. Please pay Treasurer Chris K. at the next meeting, or they can be mailed to MNS, PO Box 26886, Wauwatosa, WI 53226-0886. Thanks to those who have paid. Those who have not paid will be removed from the club's mailing list.

## 2022 Numismatic Events

Jan. 6-9, 2022 FUN Show, Orlando, FL  
Apr. 22-23, '22: SSCC Coin Show, Four Points Sheraton Airport, Milwaukee  
Apr. 23, 2022 40<sup>th</sup> Annual MNS Scout Clinic at Four Points Sheraton Airport  
Aug. 16-20, '22: ANA World's Fair of Money Rosemont, IL

## Refreshment Schedule

Dec 16: Christmas Party

### 2022

Jan 20: Open  
Feb 17: Open  
March 17: Open  
April 21: Open  
May 19: Open  
June 16: Open  
July 21: Open  
August 18: Open  
Sept 15: Open  
Oct 20: Open  
Nov 17: Open  
Dec 15: Christmas Party

## Random Information

MNS is a volunteer organization. We always need new and interesting programs, activities, and helpers to work at events. MNS will also reimburse refreshment expenses up to \$60. To volunteer, please contact Pres. Justin Perrault at 262.613.9996 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make the club a success.



**Milwaukee Numismatic Society**  
**Minutes**  
**November 18, 2021**

VP Jim Heinrich called the 1021<sup>st</sup> meeting to order at 6:16 pm. There were 22 members and two guests. Door prizes were won by Gary B., Bruce P., Norm V., Leon S., and Robert M. There was no Coin of the Month for sale this meeting since we had the MNS semiannual auction.

**Minutes:** The minutes for October 2021, were approved.

**Treasurer's Report:** Chris K. reported that operating receipts for October were \$250, plus a transfer of \$500 from the Club's Vanguard account and interest of \$0.88; disbursements were \$372.43.

**VP:** Jim noted that the Club will supply pizza for next month's holiday party; but there are many opportunities for members to bring treats for meetings in 2022.

**Newsletter:** Leon stated later that if anyone has a potential Coin of the Month, first send him an easy-to-manipulate photo plus a description (if necessary). Then, bring the coin to the meeting.

**Milwaukee Numismatic Society Coin Show:** Chris K. provided an update on show receipts for the month of October (these figures are not final results for the 2021 Show). In rounded numbers, we received \$4,200 in receipts for the Club's Coin Show account; and had disbursements of \$2,100 for a positive net cash flow in that account in October of \$2,100.

**New Member:** Leanne Jaques was approved as a new member. A membership application was received from Stafford (Skip) Holle to be decided in December.

**Officer Nominations:** The election will be next month; officers will be sworn in at the January 2022 meeting. Jim reiterated that the nominees for 2022 officer seats are:

President:	Justin Perrault	Sgt. At Arms:	Dave Herrewig
VP:	Jim Heinrich	Trustee 20-22	Dave Hunsicker
Treasurer:	Chris Kantak	Trustee 21-23	Gary Bieringer
Secretary:	James Kubley	Trustee 22-24	Jordan Heller

**New Business:** Chris K. announced that he had been contacted by an outside party wishing to sell a collection of modern European coins; he has a spreadsheet listing them. Robert M. has been contacted by an outside party wishing to sell an almost complete set of 20<sup>th</sup> century Mexican coins, and can put anyone interested in touch with the person.

**Auction:** There was enthusiastic bidding and all 37 items offered were sold. Thanks to auctioneer Dave H., and to Gary B. and Jordan H. who assisted.

Thanks also to the Club Treasurer and Show Chairman for all their work leading to the success of the 2021 Milwaukee Numismatic Society Coin Show on October 3.

The meeting was informally adjourned at 7:38 pm by VP Heinrich.

Respectfully submitted, Dave Herrewig (acting secretary)



Important news from the "Waupaca County Post" (ca. Nov. 18, 2021) about late member Chester Krause and current member and hobby leader Clifford Mishler, courtesy of member Bruce Benoit.

## Iola-Scandinavia NEWS



Mark Sether, Clifford Mishler, Dave Harper, Pamela Parks, Charlie Wasrud, Mark Doll and Greg Loescher are pictured at the future site of Chester L. Krause Legacy Park in Iola. The park is scheduled to be completed in 2023.

Holly Neumann Photo

## Fundraising begins for park

**BY HOLLY NEUMANN**  
STAFF REPORTER

IOLA – Fundraising has begun for the new Chester L. Krause Legacy Park that will honor his life and the contributions he made to the community.

Krause, who passed away on June 25, 2016, served in the U.S. Army from 1943-46, was an independent carpentry contractor from 1946-57, founded Numismatic News in October 1952, served on the Iola Village Board from

1962-72, established Krause Publications Inc. in 1964, was the founder of the Iola Old Car Show and was a supporter of the Iola Historical Society.

The park, which will be located behind Shivers and JR's Sport Shop on Chet Krause Drive, will feature shelter areas, a flag pole, benches and restroom, as well as a life-sized bronze statue of Krause sitting on a bench near the corner of Water Street and Chet Krause Drive.

The park is set to be completed in 2023 and

will be dedicated around the time of Krause's 100th birthday.

Funding for the park will be raised through private donations, which can be mailed to Chet Krause Park Fund, P.O. Box 336, Iola, WI 54945.

All contributions are entitled to treatment as tax-deductible donations in accordance with applicable Wisconsin and federal statutes.

Contact Clifford Mishler at 715-445-5050 for more information.



Past coin advertisements from the Milwaukee Journal, courtesy of member  
Dave Herrewig

**Stamps, Coins, Hobbies**

**SILVER COINS**  
18% TOP PRICES 18%  
More in large lots. Geo. Kadin Co.,  
845 N. 3d at Kilbourn. 272-4460, Park-  
ing in front of store.

**SILVER COINS**  
Paying top prices for silver coins,  
gold, etc.  
**DAVID DERZON CO.**  
272-4226 733 N. 7th St.  
**BUYING U.S. SILVER**  
Call 461-2121, 2 to 6 p.m.

**US COINS:** All kinds; for 1/2 price  
Redbook. 383-1315, eves.

**A G A T E S:** Mineral specimens;  
many slabs; private. 782-7610.

**MEL'S Coins, Open 10 to 9 Daily**  
2038 W. Forest Home Av. 645-3920

October 22, 1969

**224 Coins, Stamps, Etc.**

**Selling**  
**.999 SILVER**  
1 OZ. SPOT PLUS \$1.00  
10 OZ. SPOT PLUS \$8.00  
100 OZ. SPOT PLUS \$60  
**GOLD**  
**1 OZ. KRUGERRAND**  
**SPOT PLUS \$19**

**Buying**  
Gold Rings; Dental; Scrap; Gold Coins  
US Silver Coins - 1964 and Before  
US Silver \$ - 1935 and Before  
US 50c 1965 - 1970 BU \$ Rolls  
All Silver, Sterling .999 Bars  
Flatware, etc.; Pocket Watches  
US Proof Sets, Paper Money  
And all other numismatic items  
Open Mon. through Sat. 9-5  
**OAK CREEK CURRENCY**  
**& COIN**  
616 E. Ryan Rd. 762-6710

**Sell-Buy**  
**SILVER BARS**  
-100 OZ. 10-OZ. 1-OZ.  
KRUGERRANDS  
-MAPLE LEAFS  
-U.S. SILVER COINS

Buying Scrap Gold -18K - 14K - 10K;  
Class Rings; Sterling Silver; Gold  
Coins, Silver Dollars; Collections, etc.

Deal with confidence - 24 years in  
business and member of the Profes-  
sional Numismatic Guild.

**DERZON COIN CO., INC.**  
7635 W. Bluemound  
Suite 218 258-9810  
Greater Milwaukee Bank Building

January 8, 1983

**COINS WANTED**  
**NO CHARGE FOR EVALUATION**  
**The Gold Emporium**  
7024 W. NORTH AVE.  
WAUWATOSA, WI.  
**258-7024**  
Mon. to Fri. 10-5; Sat. 10-4

**STAMP SHOW**  
PhilaFest VII  
Sat. Jan. 15, 10 am-7 pm  
Sun. Jan. 16, 10 am-5 pm  
Holiday Inn-West  
201 N. Mayfair Rd., Wauwatosa  
Hwy. 100 at I-94 Exit  
Free admission-parking

**CASPER METALS LTD.**  
999 PLUS FINE SILVER BARS  
Each EMBOSSED with its  
INDIVIDUAL SERIAL NUMBER  
and FULLY GUARANTEED  
MEQUON 242-9021

**BUYING and SELLING COINS**  
US, foreign, silver coins and bars.  
Coin City, 1919 W. Lincoln, 672-2130

**BUYING or SELLING all coins**  
**INT'L GOLD & SILVER**  
61st and Bluemound 453-2005

**COINS PLUS**  
3716 N. 92nd St. 461-6303

**AAA COIN & STAMP, INC.**  
4824 W. Forest Home 545-6390

**BUYING U.S. FOREIGN COINS**  
Lincoln 5721 W. North 449-5333





# A COIN & MEDAL

## for Wisconsin

Two numismatic keepsakes celebrate the Badger State's past life as a territory.

**W**HAT BEGAN in 1892 as a series of laudable efforts to commemorate historic United States events and individuals on coinage had virtually become a tsunami by 1936. Increasingly recognized by event promoters as both easy to obtain and a potential major source of revenue, U.S. classic commemorative coins grew exponentially—1936 alone saw the issuance of 17 commemoratives—until grinding to a politically mandated halt in 1954.

The United States issued a daunting 157 varieties of silver and gold commemoratives during the classic commemorative era. The motivations for this congressionally authorized outpouring of commems shifted from praiseworthy celebrations to recognition of (and fundraising for) events of essentially local interest, then finally to largely mercenary attempts to rake in money. The latter often benefitted promoters and select coin dealers as much as the event they were intended to promote.

The 1936 Wisconsin Territorial Centennial half dollar (and its associated medal, created and issued in Wisconsin that same year) typifies the increasing number of local events that received congressional authorization to create and pro-

mote sales of coinage commemorating an event barely known nationally.

### The Coin

What exactly was the reason for this Wisconsin commemorative? One hundred years prior, on July 4, 1836, Congress separated what is today Wisconsin (as well as present-day Minnesota, Iowa and part of the Dakotas) from the existing Michigan Territory, as Michigan was ready to seek statehood. The first capital of this newly formed Wisconsin Territory was located in present-day Belmont, Wisconsin, the heart of the region's lead-mining industry.

Extensive lead deposits located not far below the earth's surface throughout southwestern Wisconsin had attracted over 4,000 miners to the area by 1829. They sourced about 13 million pounds of lead per year into the 1840s, amounting to over half of the lead mined in the United States during that period. It was common for many of these early miners to live right in their mine shafts, rather than take the time to build separate houses. Thus, the miners were given the nickname "badgers," whose burrowing habits and underground dens the miners were de facto copying. In the mid-19th century, both a lead



**The Wisconsin Centennial Commission was so sure of its success that Harris began accepting orders in April 1936, one month *before* the official legislation was passed!**

miner and a badger (chosen as the state animal) were portrayed on the Wisconsin State Seal, which was chosen by the Wisconsin Centennial Commission to be featured on the state's 1936 commemorative half dollar.

As the 100th anniversary of Wisconsin's official establishment as a territory approached, Wisconsin formed a centennial commission in 1933 using \$500 that was provided by the Wisconsin State Legislature. The group was headed by John Callahan, Wisconsin's superintendent of public instruction, and was tasked with organizing activities for the August event.

In February 1935, due in part to suggestions from a committee appointed and delegated by the Madison Coin Club, the Wisconsin Centennial Commission formed a coinage subcommittee. Numismatist Fred W. Harris led the group and enlisted Wisconsin Senator Robert M. LaFollette Jr.'s help in submitting a bill (soon to become Public Law 74-593) seeking issuance of

not less than 25,000 silver 50-cent pieces... containing some recognized emblem of the State of Wisconsin, to be fixed by the Director of the Mint... Such coins may be disposed of... by such committee, and the net proceeds shall be used by it, in defraying the expenses incidental and appropriate to the commemoration of such event.

This bill authorizing the 1936 Wisconsin Territorial Centennial commemorative half dollar exemplifies the path promoters in the 1920s and '30s followed in seeking authorization for coins celebrating their events. It was an easy and painless process for all but the coin purchasers, who found the number of offerings needed to complete their collections mushrooming, especially in the 1930s. At the time, all that event promoters had to do was enlist one of their congressmen (who sensed they would accrue nothing but goodwill from home-state voters for their support) to sponsor legislation that,

when successful, allowed promoters to buy commemorative coins from the U.S. Mint at face value, sell them at whatever premium the market would bear, and resell any unsold commemoratives back to the coining facility. Congress authorized the Wisconsin coin on May 15, 1936—the same day as the Delaware and Bridgeport commemoratives.

The Wisconsin Centennial Commission was so sure of its success in getting a commemorative struck that Harris (who also served as the coins' distributor) began accepting orders in April 1936, one month *before* the official legislation was passed! The half dollar also was extensively marketed (for \$1.50 a coin) during a dramatic outdoor pageant known as the *Centennial Cavalcade of Wisconsin*, which was performed from June 27 to July 5, 1936, at the University of Wisconsin football stadium in Madison (with more about that event to follow).



### **The Design**

Hoping to have the Wisconsin commemorative created by a craftsman from the state, the Centennial Commission chose David Goode Parsons, a young art graduate student from the University of Wisconsin. The design was to feature elements of the Wisconsin State Seal on one side and a badger on the other. Parsons's motif, created in high relief (which the mint had previously been against due to practical production concerns), was quickly rejected by both Charles Moore of the Commission of Fine Arts and Director of the Mint Nellie Tayloe Ross in May 1936.

With time running out to issue the coin in conjunction with Wisconsin territorial centennial celebrations, the Commission of Fine Arts hired New York sculptor Benjamin Hawkins to rework the design. He had just three weeks to lower the relief of Parsons's motif and to modify the coin's crowded lettering, background and the badger. Remarkably, Hawkins made the deadline, with his revisions sent to the mint on June 3, 1936, and approved just two days later.

PHOTO: LIBRARY OF CONGRESS